

PHEASANT POINT I HOMEOWNERS ASSOCIATION, INC.


First Meeting of Incorporator

The first meeting of the incorporator of Pheasant Point I Homeowners Association, Inc., a nonstock, nonprofit corporation organized and existing under and by virtue of the laws of the state of Wisconsin, was held at 7818 Big Sky Drive, Madison, Wisconsin, on the 25th day of January, 1996, at 4:00 p.m. pursuant to a consent signed by the sole incorporator of the corporation, Arthur W. Jorgensen, Jr., who was present at the meeting in person.

He reported that on the 24th day of January, 1996, the Articles of Incorporation of the corporation had been duly filed as required by law with the Wisconsin Secretary of State, and that all fees in connection therewith had been paid as required. The sole incorporator ratified, approved and confirmed the Articles of Incorporation in all respects.

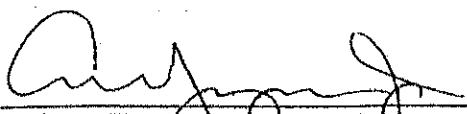
The following waiver of notice and consent was thereupon signed by the incorporator of the corporation:

I, the undersigned, being the sole incorporator of Pheasant Point I Homeowners Association, Inc., a nonstock, nonprofit corporation organized and existing under and by virtue of the laws of the State of Wisconsin, do hereby waive notice of the time, place and purpose of the foregoing meeting of the incorporator thereof, and consent to, ratify, approve and confirm the action taken thereat and the following minutes thereof.



Arthur W. Jorgensen, Jr.

There being no further business to come before this meeting, the same was duly adjourned.



Arthur W. Jorgensen, Jr.